

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of this Agreement is the trade between ports in Japan on the one hand, and ports in Guam, and ports in Saipan, Commonwealth of the Northern Mariana Islands, on the other hand (the "Trade").

ARTICLE 5: OVERVIEW OF AGREEMENT AUTHORITY

5.1 Under this Agreement, the Parties may each charter space on vessels owned or chartered by the Parties, on such terms and conditions as the Parties may agree. To facilitate efficient operations under this Agreement, the Parties may discuss and agree upon: the capacity and features of the vessels; the schedule and selection of ports of loading and discharge; space requirements and the availability of space on vessels owned or chartered by the Parties; the place and timing of the provisions of space; procedures for booking space, for documentation, for special cargo handling instructions or requirements; and for any other administrative matters relating to chartering and operations under this Agreement.

5.2 Compensation for any space chartered pursuant to this Agreement shall be upon such terms and at such hire as the Parties may from time to time agree. Billing and payment terms and conditions shall also be as agreed between the Parties from time to time.

5.3 The Parties may discuss and agree upon the terminal(s) to be called by the vessels operated hereunder as well as the stevedore(s) that will service such vessels, and/or the volume of cargo to be handled by such terminals or stevedores. In furtherance of the foregoing, the Parties are authorized to discuss, exchange information, and/or coordinate negotiations with marine terminal operators or stevedores relating to operational matters such as port schedules and berthing windows; availability of port facilities, equipment and services; contract duration; adequacy of throughput; and the procedures of the interchange of operational data in a legally compliant matter. Notwithstanding the foregoing, the Parties shall have no authority to jointly contract with terminals or stevedores under this Agreement.

"K" LINE/ KYOWA SHIPPING
JAPAN I GUAM I SAIPAN CAR
CARRIER SPACE CHARTER
AGREEMENT FMC No. 201319-001
Original Signature Page

SIGNATURE PAGE

In witness whereof, the Parties have caused this Agreement to be executed by their duly authorized representatives as of this 18th day of June, 2021.

KAWASAKI KISEN KAISHA, LTD.

FMC Carrier Number: 001466

By: 

Name: Tsuyoshi Ono

Title: Senior Vice President, "K"Line America, Inc. as agent for
Kawasaki Kisen Kaisha, Ltd.

KYOWA SHIPPING CO., LTD.

FMC Carrier Number: 001491

By: 

Name: Yoshiki Kanazu

Title: General Manager